

RESOLUTION NO. 23-02

RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF INDIAN RIVER SHORES, FLORIDA FOR THE FIRST AMENDMENT TO THE BUDGET FOR FISCAL YEAR END 2023 AS PROVIDED; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town adopted the budget for FY 2022 – 2023 by Resolution 22-11 on September 22, 2022; and

WHEREAS, an analysis of the revenues and expenditures for the five (5) months that ended on February 28, 2023 indicated that certain budget adjustments need formal approval by the Town Council.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of Indian River Shores that:

SECTION 1. The Town Council hereby makes the 1st amendment for Fiscal Year beginning October 1, 2022, and ending September 30, 2023, as identified as Exhibit "A." The revised appropriations, if any, are set out therein and are hereby made to maintain and carry on the government of the Town of Indian River Shores.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND DULY ADOPTED by the Town Council of the Town of Indian River Shores at a Regular Town Council meeting held on the 30th day of March 30, 2023.



Brian T. Foley, Mayor

ATTEST:

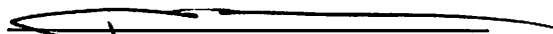

Janice Rutan, Town Clerk



EXHIBIT "A" OF RESOLUTION 23-02
SUMMARY OF BUDGET CHANGES
FOR THE YEAR ENDED SEPTEMBER 30, 2023

GENERAL FUND		
Revenues		
Department	Event Description	Amount
Operating Revenues	Increase in interest revenue	\$ 250,000
Capital Revenues	Increase in Local Government Infrastructure Surtax from the State	47,000
Net Change In General Fund Revenues		297,000
Expenditures		
Department	Event Description	Amount
Town Council	Reclassification of funds to Engineering Department for CRS information mailout	(10,000)
Finance Department	Mid-year salary adjustment	13,000
Finance	Increase in the required pension contribution	18,000
Town Clerk	Mid-year salary adjustment	15,000
Public Works	Sand restoration at Beachcomber	19,000
Public Safety	Increase in the required pension contribution	150,000
	Primarily due to the increased costs associated with the lawsuits to include specialists.	300,000
Town Attorney	Replacement of the Towns Dune Crossover	39,000
Capital expenditures	Reclass Motorcycle and Vehicles to ARPA	(63,500)
Net Change In General Fund Expenditures		480,500
Net Change In General Fund Budget		\$ (183,500)
ARPA		
Revenues		
Department	Event Description	Amount
Federal Grants	Match to expenditures	\$ 286,900
Net Change In Fund Revenues		286,900
Expenditures		
Department	Event Description	Amount
Engineer	Allocation of prior year appropriations not expended for the review of Town Ordinances.	35,000
Engineer	Allocation of prior year appropriations not expended for the Stormwater Reports	10,000
Public Safety	New drone approved by Town Council	16,200
Public Safety	Allocation of prior year appropriations not expended for the the Public Safety Renovation Design	56,480
Public Safety	Reclass Motorcycle and Vehicles to ARPA	63,500
Public Works	New utility vehicle approved by Town Council	8,100
Transportation	Beachcomber Lane Turnaround and Rehabilitation Evaluation	47,120
Transportation	Allocation of prior year appropriations not expended for the engineering of Pebble Bay Estates.	30,000
Transportation	Allocation of prior year appropriations not expended for the engineering of Seminole/Indian Lane.	3,500
Community Center	Painting of Community Center Exterior Approved by Town Council	17,000
Net Change In Fund Expenditures		286,900
Net Change In Fund Budget		\$ -